Alphacat Global Information Reporting

Managing your FATCA and CRS reporting obligations

Financial institutions globally must have systems in place to manage both the Foreign Account Tax Compliance Act (FATCA) and the Common Reporting Standards (CRS) legislations. Without structured processes and software in place, organisations are open to enquiries and even penalties from tax authorities.

Tax Systems' intelligent software application, Alphacat, will provide organisations with a valuable tool to accurately prepare and effectively manage all their FATCA and CRS reporting requirements.

KEY BENEFITS

- Centralises reporting for CRS & FATCA
- Integrates with existing processes
- Conforms with changing regulations
- Compliant XML returns & PDF reports
- Compatible across multiple jurisdictions
- A robust application from a trusted supplier.

Key Application Features

Core Functionality

The application is designed to provide organisations with complete control over the preparation and filing of their FATCA and CRS returns to both UK and non-UK tax authorities. Alphacat is a complete compliance solution which incorporates the following features:

- Comprehensive reporting for CRS, US FATCA and CDOT
- Consolidates all client account information in a single database repository
- Automated collection of data from multiple sources
- Multiple validation checks to ensure compliance with local tax authority schemas
- Detailed audit trails across the end-to-end process
- Multiple storage options including proprietary, Oracle and MS SQL databases
- Integrated document management system
- Fully automated production of XML return files and PDF reports.

In addition to the above, the tool incorporates an interactive help system with up to date content providing users with the technical support they need when preparing their returns.

Jurisdictions

Organisations can use Alphacat to prepare the required returns for US FATCA, UK FATCA CDOT and CRS. Both model 1 and 2 intergovernmental agreements are available across multiple jurisdictions.

Data Collection

Automated account data input is an essential part of the compliance process. Using advanced levels of technology, our application will allow you to collect data from a variety of sources including Oracle, SQL and other recognised data files. This type of automation will ensure that the correct client account information is gathered with speed and without errors.

Technology

An independently designed application, utilising reliable Microsoft architecture, created with the sole purpose of providing a cutting edge and robust application. The intuitive design makes the product easy to use and, with the adoption of an enterprise database, all the data is in one place providing greater control and transparency to your FATCA and CRS compliance processes.

Multi-jurisdictional reporting solution for FATCA, CDOT and CRS

Supported Jurisdiction	FATCA	CDOT	CRS
Cayman Islands	✔	✔	✔
Guernsey	✔	✔	✔
Ireland	✔		✔
Isle of Man	✔	✔	✔
Jersey	✔	✔	✔
United Kingdom	✔		✔

For more information or to book a presentation, please contact a member of our new business team.

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