



Alphacat

Global Information Reporting

Managing your FATCA and CRS reporting obligations

Financial institutions globally must have systems in place to manage both the Foreign Account Tax Compliance Act (FATCA) and the Common Reporting Standards (CRS) legislation. Without structured processes and software in place, organisations may not fully comply with the legislative requirements, or may incorrectly report information, leaving them open to enquiries and even penalties from tax authorities.

Tax Systems' intelligent software tool application, Alphacat, will provide organisations with a valuable tool to accurately prepare the reports which are required by FATCA and CRS.

In addition to the above, the tool incorporates an interactive help system with up to date content providing users with the technical support they need when preparing their reports.

CONVERSION SERVICE

Purchasing software will not be the right solution for everyone. Where this reporting requirement puts too much pressure on your internal resources, or you do not have the volume of reports to justify purchasing software, we provide a conversion service. Please contact us for further details.

KEY APPLICATION FEATURES

CORE FUNCTIONALITY

The application is designed to provide organisations with complete control over the preparation and filing of their FATCA and CRS reports to both UK and non-UK tax authorities. Alphacat is a complete compliance solution which incorporates the following features:

- Comprehensive reporting for CRS and US FATCA
- Consolidates all client account information in a single database repository
- Automated import of data from multiple sources
- Multiple validation checks to ensure compliance with local tax authority schemas
- Detailed audit trails across the end-to-end process
- Fully automated production of XML reports for submission and further reports for analysis

DATA COLLECTION

Automated account data input is an essential part of the compliance process. Using advanced levels of technology, our application will allow you to collect data from a variety of sources including SQL and other recognised data files. This type of automation will ensure that the correct client account information is gathered with speed and without errors.

TECHNOLOGY

An independently designed application, utilising reliable Microsoft architecture, created with the sole purpose of providing a cutting edge and robust application. The intuitive design makes the product easy to use and, with the adoption of an enterprise database, all the data is in one place providing greater control and transparency to your FATCA and CRS compliance processes.

KEY BENEFITS



A central repository for both FATCA and CRS reporting

Integrates with existing processes

Conforms with changing regulations

Compliant XML reports

Compatible across multiple jurisdictions

A robust application from a trusted supplier

Accommodates any size of report, from 1 to 1,000's of reportable accounts

Real Time data validation